

Hall of Shame

As Washington residents begin to feel the backlash of the state budget cuts, corporations and the wealthy continue to prosper. It became all too clear during the debt ceiling debate that many of our lawmakers would rather default than raise revenue. People are losing their health insurance, unemployment is at an all time high and cuts are being made to programs that children and the elderly rely on.

Our country is not broke. Demanding that corporations and the wealthy pay their fair share would allow us to continue funding the programs our communities and families rely on. As Bill Allison of the Sunlight Foundation says, "They're all for shared sacrifice as long as they're not the ones sharing."

1. Chase Bank & Northwest Regional Director Phyllis Campbell:

- Received **\$94.7 billion** in bailout money. Since then, Chase has made **\$29.1 billion** in profits.
- From 2009 to 2010, Chase had a **166% increase in income** while receiving a **13% decrease** in the amount they paid in income tax.
- In the first four months of 2011, **Chase made \$465,000 in ATM charges from welfare recipients**. That money is in addition to the **\$700,000** they already receive every month from the state as a maintenance fee.

Total: \$123.8 billion

Total budget cuts in Washington State for 2011-2013: \$4.5 billion

2. Bank of America

- Bank of America has **\$2.2 trillion** in assets and paid **\$0 in taxes** in 2009 and 2010
- Bank of America received **\$20 billion** in US government aid and **\$118 billion** worth of guarantees against bad assets as part of the bailouts.

Total: \$2.34 trillion

Cuts made to two and four year colleges and universities: \$535.5 million

3. Big Banks

Washington State gives Wall Street Banks **\$200 million** every two years.

Total: \$200 million

Cuts to the Basic Health Plan: \$129 million (20,000 people were kicked off Basic Health due to budget cuts)

4. Tax breaks for the Wealthy

- Washington State loses **\$12.5 million** every two years to a sales tax credit for elective cosmetic surgery
- Washington State gives away **\$10 million** every two years to private jet owners.
- Washington State loses **\$2 million** every two years to a sales tax break for country club members.

Total: \$24.5 million

Cuts to Maternity Support Services: \$12 million

5. Walmart

-In 2010 Walmart and its affiliated companies spent more than **\$6 million** lobbying Congress and federal agencies¹

-David Wilmot (one of Walmart's lobbyists) took in **\$60,000** from Walmart during the last six months of 2010, lobbying disclosure forms show.²

Total: \$6.06 million

Cuts to Medical Interpreter Services in Medicaid: \$5.2 million

6. Contributions to defeat I-1098 (Initiative 1098 would create a state income tax for the wealthy—individuals who make over \$200,000 a year and couples who make over \$400,000 a year—and it would decrease property taxes and small business taxes for the rest of us):

-Steve Balmer (CEO of Microsoft): **\$425,000**

-Microsoft: **\$75,000**

-Paul Allen (Chairman of Vulcan): **\$100,000**

-Jeff Bezos (CEO of Amazon): **\$100,000**

-Expedia: **\$100,000**

-Barry and Ginger Ackerley - **\$100,000**

-Osbourne Construction - **\$100,000**

-Bartell Drugs: **\$50,000**

-Greg Gorder: **\$50,000**

-Michael O'Brien: **\$50,000**

-Russell Investments: **\$50,000**³

Total: 1.2 million

Cuts made to Apple Health: \$1.6 million

7. Microsoft

-**\$810,100** in contributions to Super Committee members⁴

Total: \$810,100

Cuts to the "Readiness to Learn" program in K-12 education: \$719,000

¹www.opensecrets.org

²<http://www.washingtoncitypaper.com/blogs/looselips/>

³http://seattletimes.nwsourc.com/html/politicsnorthwest/2012948586_ballmer_and_bezos_opposing_inc.html

⁴<http://maplight.org/content/72819>